

Financial Crime Fact Sheet

The Pandemic breeds opportunity for financial crime. New technologies, greater economic uncertainty and the fragmented regulatory landscape present a perfect storm for financial criminals.

CONFIDENCE HANDLING INCREASED CRIME

Risks are high but companies feel in control

4 in 5

G20 business leader respondents believe a growing number of criminals are exploiting the financial system, but...

Only **16%** of companies are concerned about bad actors being able to exploit their compliance vulnerabilities



SANCTIONS RISK MANAGED

Nearly half of G20 survey respondents expect more sanctions and trade restrictions

Most companies say they are well resourced to control the risk in terms of

HUMAN RESOURCES

84%



TECHNOLOGICAL RESOURCES

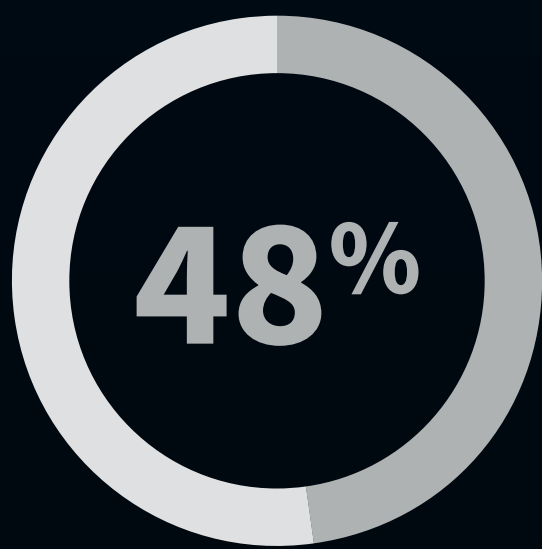
84%



But **a third** of G20 companies are concerned about the sanctions landscape becoming more complex

CLIENTS UNDER REVIEW

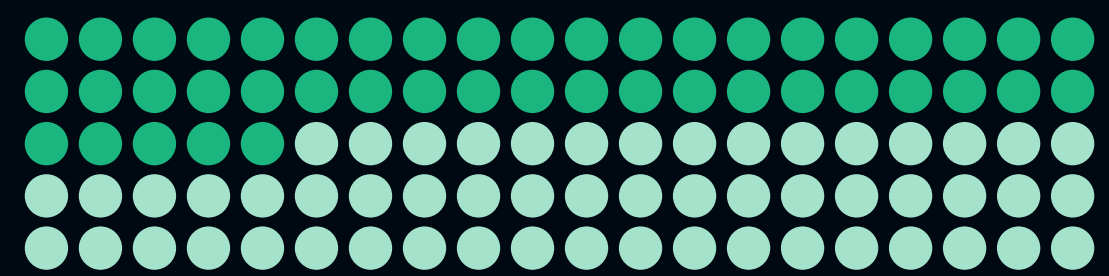
As many as:



of G20 survey respondents have claimed to plan a review of clients and refreshing due diligence, due to changes in greylists or blacklists of various jurisdictions by international money laundering watchdogs

FRAUD POORLY MANAGED

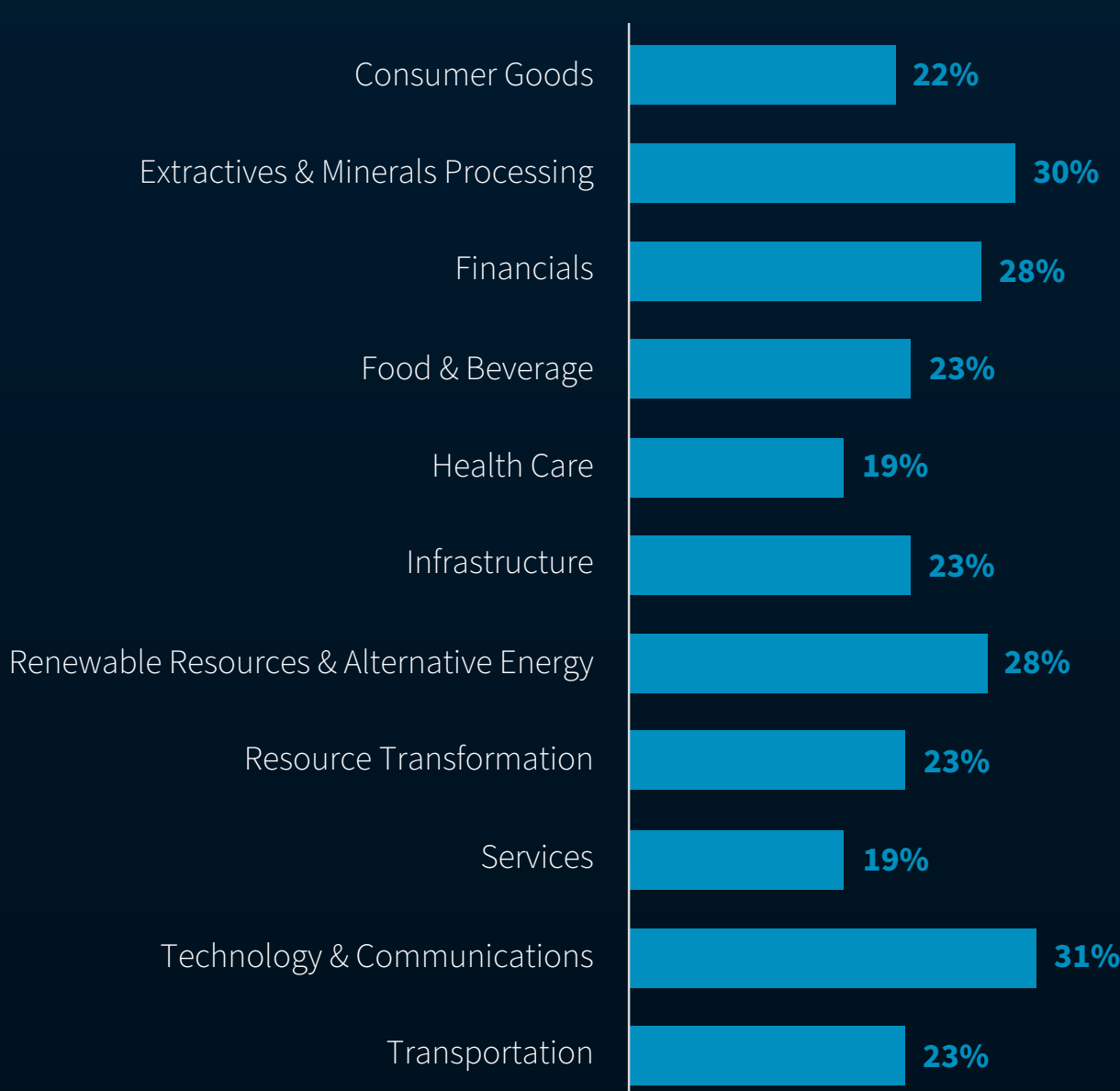
Companies need to manage fraud better



45% Less than half of G20 survey respondents say they proactively manage the risk of fraudulent practices or financial misstatement within their business

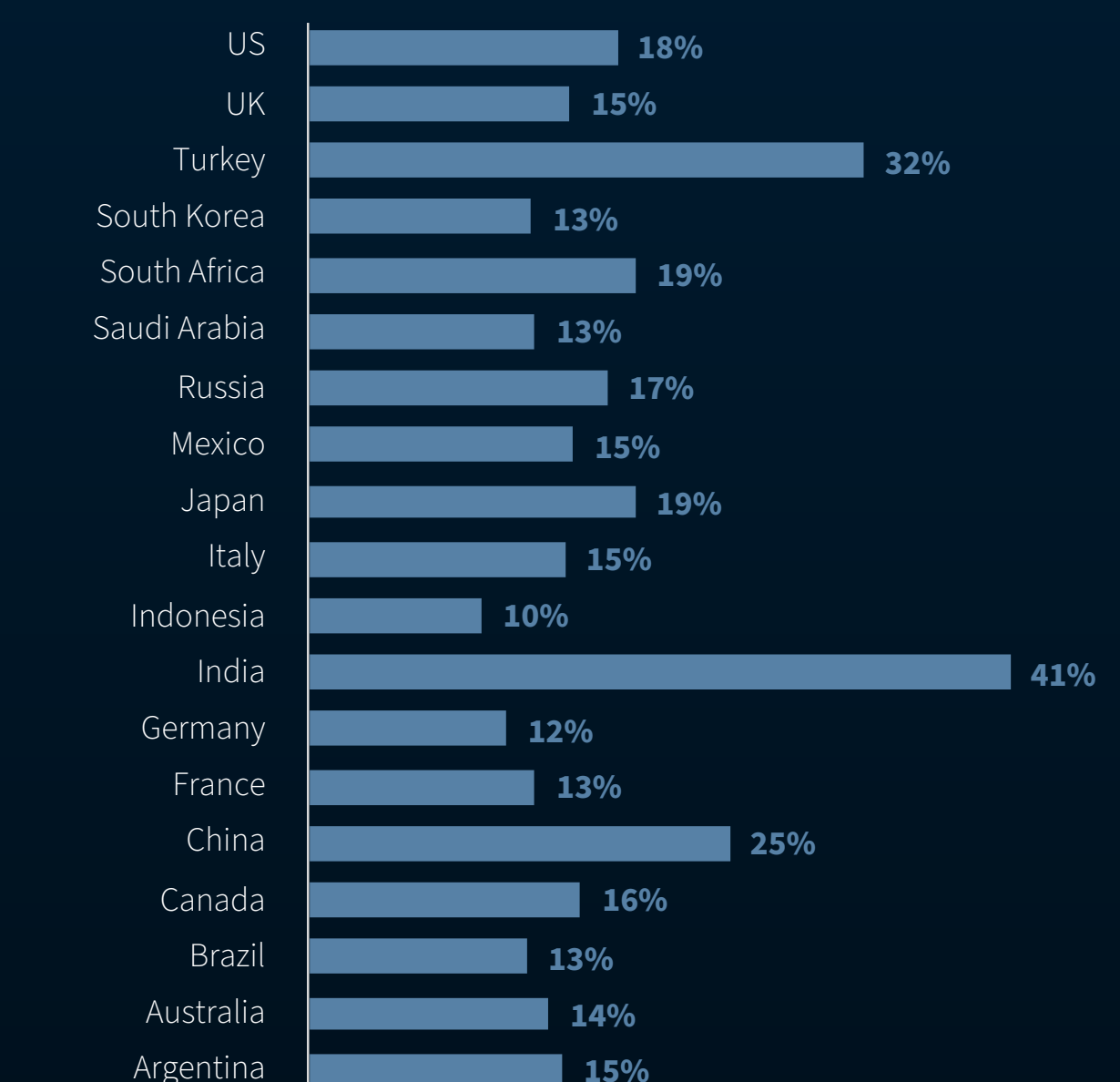
A WAVE OF INVESTIGATIONS EXPECTED IN THE NEXT 12 MONTHS

Industries expecting to be investigated by regulatory/government bodies in the next 12 months in relation to financial crime and sanctions compliance



COMPANIES HAVE SUFFERED FROM COMPLIANCE VULNERABILITIES

Companies aware of compliance vulnerabilities in the last 12 months



PRESS INFORMATION

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METHODOLOGY

The FTI 2021 Resilience survey incorporates the views of 2,869 decision-makers in large companies across all G20 countries. Large companies are defined as those with over 250 employees, or over USD 50 million in annual global turnover, or with a balance sheet of over \$43 million. From 7th July to 20th July 2021, FTI Consulting's Strategy Consulting & Research team conducted a quantitative survey with respondent profiles replicating those used in the previous waves of Resilience Barometer® research. 73% of respondents were C-suite and senior managers/executives from privately owned companies, while 27% were from publicly listed companies.

Rebuild **Resilience** Protect **Value** Deliver **Growth**

#resiliencebarometer